

June 27, 2024

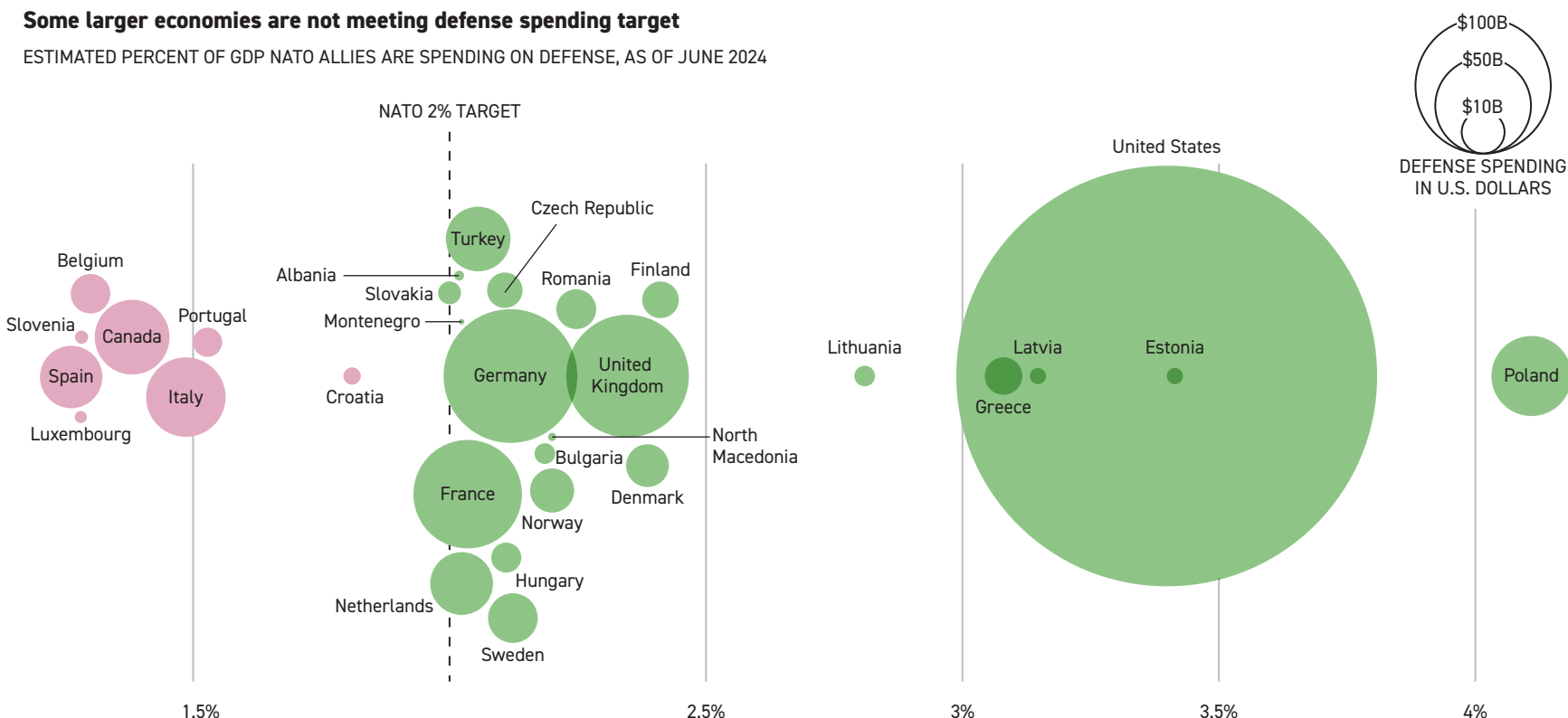
NATO defense spending up since Ukraine invasion

NATO leaders pledged a decade ago to commit 2 percent of GDP to defense spending by 2024. Heading into a July summit in Washington where the spending targets will be discussed, 23 of the 32 member countries are estimated to meet that goal this year.

Defense spending overall has increased since Russia's 2022 invasion of Ukraine, which represents the largest immediate threat to the alliance. Some of the biggest jumps have been in eastern Europe, where countries such as Poland, Estonia and Latvia nearly match or exceed the percentage of GDP that the United States spends on defense.

Some larger economies are not meeting defense spending target

ESTIMATED PERCENT OF GDP NATO ALLIES ARE SPENDING ON DEFENSE, AS OF JUNE 2024



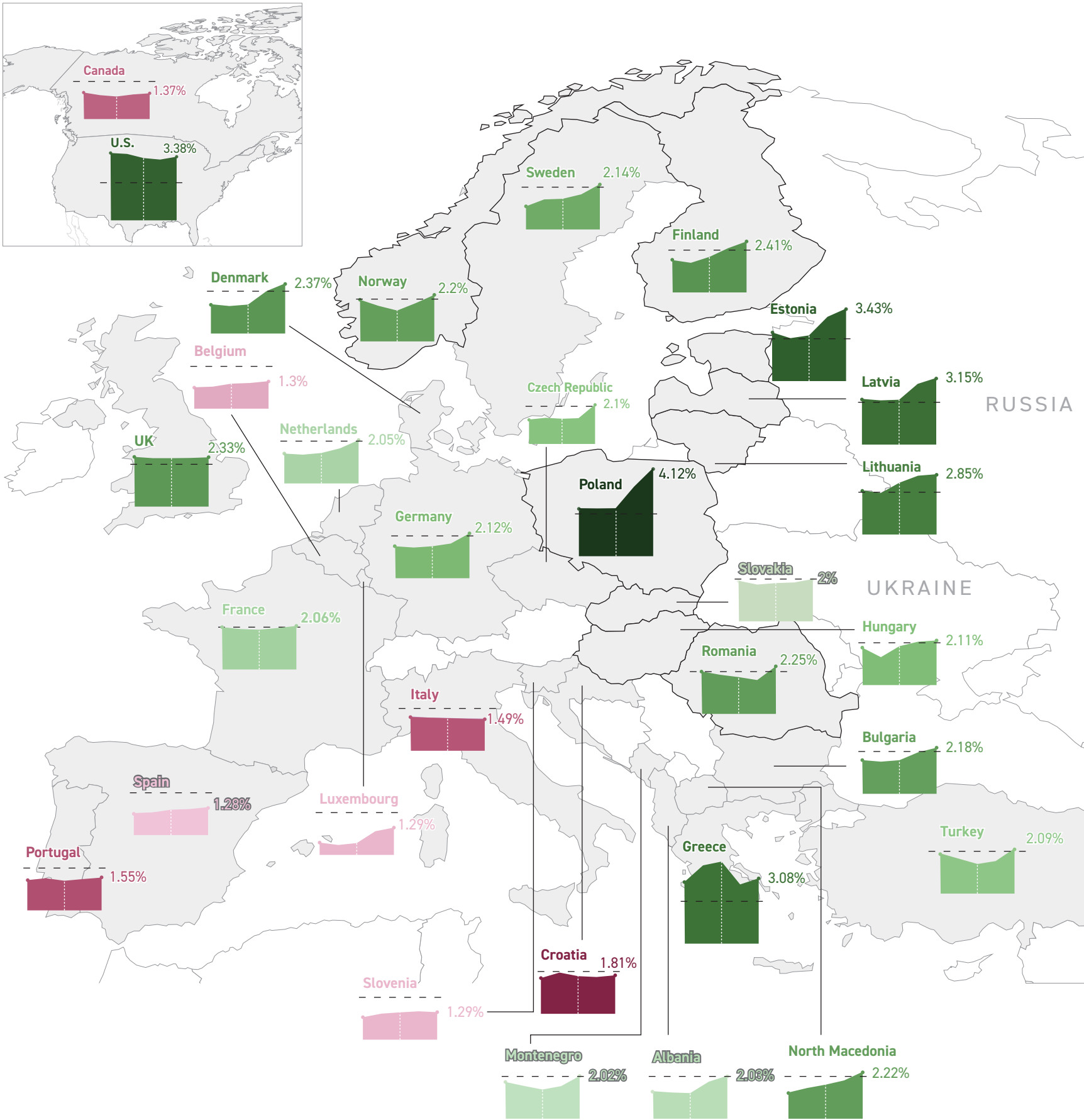
Every NATO member bordering Ukraine has increased its defense spending

Defense spending as a percent of GDP all NATO, by fiscal year

2022: Russia invades Ukraine



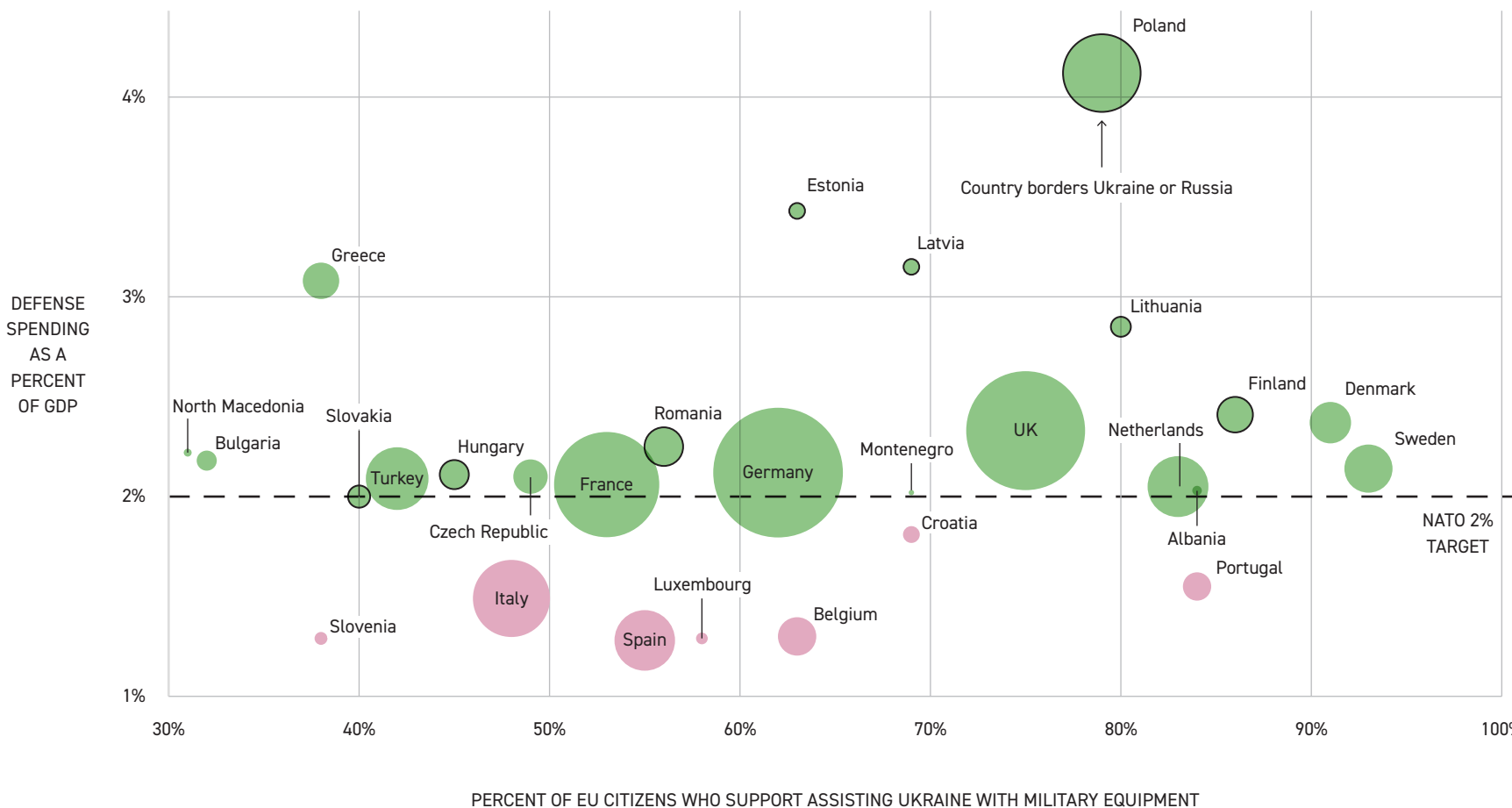
Poland, sharing a border with Ukraine, showed the highest priority in military development with 4.12 percent of its GDP going toward defense spending. Countries estimated to be below target in 2024 tended to be farther away from Russia and Ukraine.



When citizens support arming Ukraine, most countries listen

Sixty percent of EU citizens support the EU financing the purchase and supply of military equipment to Ukraine, according to the Eurobarometer public opinion survey conducted on behalf of EU institutions. Citizens from countries bordering Russia agreed more with military equipment support for Ukraine; Poland, the country with the largest portion of its GDP going toward defense spending, had almost 80 percent of citizens in support.

Among countries with more than 70 percent of their citizens agreeing with military support for Ukraine, Portugal is the only NATO member that is not meeting the 2 percent threshold.



Note: The Standard Eurobarometer 101 was conducted between April 3-28 across EU member states. A sample size of 26,399 EU citizens were interviewed face-to-face.

Sources: NATO, Eurobarometer

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